



# KUA RIMA AU! I AM TURNING 5!

**MONEY BASICS FOR STARTING SCHOOL**

**WhaiRawa** NGĀI TAHU

**TIKAKA HOU,  
ORAKA HOU**

*Changing habits, changing lives*

# NAU MAI, HAERE MAI, TAMARIKI MĀ!

You are five! What a milestone. Tamariki, you can now join our kids club – Ngā Kaitiaki Moni and start to receive packs and pānui to help with goal setting, understanding money and increasing financial literacy within your whānau.

We wanted to put together a guide especially for those tamariki like you who are turning 5 as we know it is a major milestone for you!



## WHĀNAU!

we know that turning five and the start of their learning at school is an important time for your tamariki.

On the following pages we've put together some key messages to help your tamariki understand basic money concepts and some learning progressions you can make together.



TIP

Remember, tamariki at age 5 are extremely impressionable. Your attitude towards money and savings is important as it is likely they will emulate your actions as they grow older.

# BASIC MONEY CONCEPTS - WHERE TO START

Money concepts should be introduced to your child as early as possible.

You can start this process by simply using pūtea in front of your tamariki and allowing them to interact in the payment process.

## WHAT IS MONEY?

Pūtea (money) is given to people for doing mahi/work. *An example of this is helping your whānau with chores and getting pocket money.*



Pūtea can be given in coins or notes, and they are used to buy things. You may have seen your whānau or others using these to buy food or other items at the store.

## WHAT OTHER FORMS DOES PŪTEA COME IN WHĀNAU?

These days, coins and notes are not used by everyone and eftpos cards, credit cards and internet banking are more common ways of exchanging money. These methods may be slightly harder to explain to your tamariki, however they are still possible.



One way of practically showing the exchange of money is through receipts. Handing over the receipt to your tamariki after you purchase an item can be an effective method of showing how money was spent to receive the items you bought. This method can be used for both cash and card settlements.

## MONEY IN AND MONEY OUT

MONEY IN	MONEY OUT
Work - salary or wages	Food
Government support	Power
Business income	Rent/mortgage
	Clothes

# MONEY FOR YOUR TAMARIKI

There is no right age to start giving pocket money, but when your tamariki turn 5, this can be a good time to start thinking about it.

Starting the discussion about pocket money is an important milestone in their life. Teaching these concepts can be a great way to instil good savings habits from a young age, which will set them up later in life.

It is important that some mahi is done with no expectation by tamariki for financial reward. Therefore, certain chores around the house should be set aside for pocket money, while others are completed for the whānau.

## HOW MUCH POCKET MONEY?

Pocket money should always be within the budget for your whānau. Start with an amount which is affordable; even a coin is sufficient. Ideally, the amount of pūtea should increase with age as they gain more responsibilities. This can help teach your tamariki that as their responsibilities increase so does their pūtea.

See our pocket money guide for more information.



BELOW ARE SOME EXAMPLES

### HE MAHI AROHA

Manaakitanga

Help with the veggie garden

Help with clothes washing/  
put laundry away

Help with preparing kai

Keep your room tidy

### HE MAHI PŪTEA

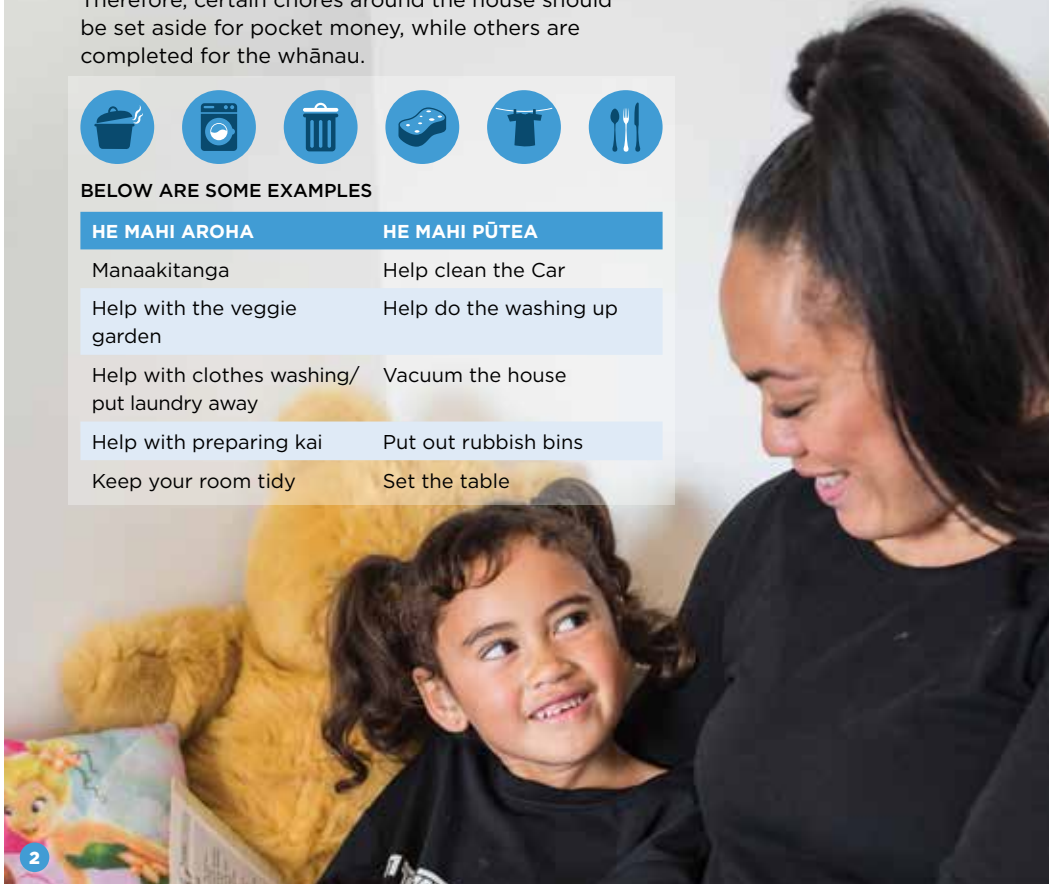
Help clean the Car

Help do the washing up

Vacuum the house

Put out rubbish bins

Set the table



# SAVINGS

## WHY IT'S IMPORTANT TO SAVE SOME OF YOUR COINS!

Once tamariki have grasped the concept of what money is and what it is used for, the next step is to try and encourage savings habits. This is important because up to this point, they have probably only seen you spend money. At age 5, children can grasp the idea of saving and the benefits of delayed gratification which are sure to set them up well for their future.



### 1. START A MONEY JAR OR MONEY BOX

At age 5, your tamariki are still quite visual learners, by using a money jar or a money box, your children will see their savings adding up.

Once they reach their savings goal, they can purchase the things they were saving for – even if it is a chocolate bar or small toy. Money jars are also a way to teach your tamariki about keeping money safe which is something you can discuss with your whānau.



## SPEND, SAVE, SHARE

- Spend:** Small toys or treats
- Save:** For a larger goal such as a Lego set, large toy or board games.
- Share:** Use the pūtea for a friend's birthday present, spend on items for a play date with a friend.

GET OUR HANDY SPEND, SAVE, SHARE LABELS ON OUR WEBSITE

[www.whairawa.com/tamariki/resources](http://www.whairawa.com/tamariki/resources) and look for the 'Three Jar System' PDF.



## 2. START THE DISCUSSION

A good example is to talk about how to save when shopping:



### Supermarket loyalty cards

Supermarket savings cards are a simple and easy way to save money when grocery shopping.

They usually don't cost anything to sign up, and certain products will have special deals and discounts with them.

If you bring your tamariki shopping with you, you can get them to try spot the special prices as you walk around!

### Comparison shopping in store

Comparison shopping is a simple way to save money during a grocery shop. It's all about comparative prices. Supermarkets will often stock several different types of the same product.

Explain to them that even small savings can add up to large amounts over time. Perhaps putting the money you save at the supermarkets from coupons, vouchers or comparison shopping into a jar could help your tamariki visualise how small changes can lead to large benefits by savings.

### Shopping specials instore

All shops will advertise specials instore. Look out for the little special tags instore to see if you can save some money on a product. It all adds up, e te whānau!





# TAMARIKI MĀ, YOUR INVESTING JOURNEY!

## WHAT IS WHAI RAWA?

Whai Rawa is the Ngāi Tahu investment scheme set up to help support whānau to meet their goals. Your investment can be withdrawn for tertiary education, purchasing your first home, or retirement.

Your whānau may invest into your Whai Rawa account for you, and Ngāi Tahu may make a contribution too. This all helps build up your account so you can make choices later in life.

Saving or investing your pūtea is so important to give you those choices.



**Did you know  
about Ngā  
Kaitiaki Moni?**

Ngā Kaitiaki Moni is a fun and interactive club exclusively for Whai Rawa tamariki aged 5-12! There are over 1500 tamariki just like you who are in the club. Ngā Kaitiaki Moni members learn about saving and how to be better kaitiaki of their money with mahi mīharo, mail at home, competitions and more! Every new member receives a pack in the mail to get them started.

Head to [www.whairawa.com/tamariki](http://www.whairawa.com/tamariki) to sign up now.



# Hai Mahi DIY Grocery Store

Time to put your pūtea skills into practice!



Create your own grocery store by making food cards (see examples) and use coins to purchase items to make some kai.



Work out the cost for all of the ingredients and find the right amount of coins to purchase them.

Here are some ideas to get you started, e te whānau:

## Berry Smoothie



### INGREDIENTS:

Berries  
Banana  
Milk

## Ice Cream Sundae



### INGREDIENTS:

Ice Cream  
Fruit  
Chocolate  
Sprinkles

## Egg Sandwich



### INGREDIENTS:

Bread  
Butter/Margarine  
Eggs  
Mayonnaise





## Whānau tip

Before you start, sort out your pūtea on a tray, plate, or in jars and write down the value so tamariki can identify each coin



JAM  
\$3.30



APPLE  
\$.80



WhaiRawa

# Ngā Kaitiaki Moni

MONEY GUARDIANS

# Hai Mahi Crayon Coins



Create crayon coin rubbings and write the value of each coin next to it so tamariki become familiar with different amounts!

**Kua  
Rima  
Au!**

I AM FIVE ACTIVITY





# Hai Mahi Savings Challenge



**"Are you saving for something, tamariki mā?"**  
Make a start by using this savings challenge and add stickers to the rainbow when you add to your money box!

- YOU WILL NEED:**
- Money box, piggy bank, jar (or a Whai Rawa pātaka!)
  - Stickers



A young boy with dark hair, wearing a blue and white plaid shirt, is holding a small, clear plastic box of Whai Rawa product. The box has the brand name 'Whai Rawa' printed on it. The background is a soft-focus outdoor scene with trees and a bright sky.

**Whai Rawa** NGĀI TAHU



**Te Rūnanga o NGĀI TAHU**

**WE HOPE YOU FOUND THIS  
GUIDE USEFUL, AND WELCOME  
ANY FEEDBACK ON:**

- P** 0800 942 472 or +64 3 366 4344
- E** [whairawa@ngaitahu.iwi.nz](mailto:whairawa@ngaitahu.iwi.nz)
- A** PO Box 13046, Christchurch 8141

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