

# Welcome to Sorted Women!

## We're so glad you're here!

Women's financial situations differ from men's, so it makes sense that we need to plan differently for our future.

Our research tells us women are less prepared going into retirement. We tend to work in lower paid jobs, there's a gender pay gap to contend with, we take unpaid breaks for caregiving and also contribute less to KiwiSaver or other pension plans. On top of that, on average we live longer than men, so we need to stretch our savings further.

Sorted Women recognises the unique situations women face in managing money. During this session we'll help you develop knowledge, attitudes and beliefs that increase positive financial behaviours. You'll come away feeling confident to take action to secure your financial future.





# Tools and resources

These will help you to achieve the steps outlined in your action plan.

## More tools on Sorted



### Budgeting tool

[sorted.org.nz/tools/budgeting-tool](https://sorted.org.nz/tools/budgeting-tool) ↗



### Savings calculator

[sorted.org.nz/tools/savings-calculator](https://sorted.org.nz/tools/savings-calculator) ↗



### Retirement planner

[sorted.org.nz/tools/retirement-planner](https://sorted.org.nz/tools/retirement-planner) ↗



### Glossary

[sorted.org.nz/glossary/](https://sorted.org.nz/glossary/) ↗



### Smart Investor

[smartinvestor.sorted.org.nz](https://smartinvestor.sorted.org.nz) ↗



### Fund Finder

[fundfinder.sorted.org.nz](https://fundfinder.sorted.org.nz) ↗



## Financial Feminists

Check out this Sorted blog about making the most of our money situations.

[sorted.org.nz/must-reads/financial-feminists/](https://sorted.org.nz/must-reads/financial-feminists/) ↗

## 6 steps to live Sorted ↗

Start your journey with Sorted's proven steps to move your money forward

[sorted.org.nz/get-sorted](https://sorted.org.nz/get-sorted) ↗



## Further resources

VIDEO (12 MINS 30 SEC)

### Let's get honest about our money problems

Why do we hide our problems around money?  
[www.youtube.com/watch?v=jlhtTKPkg5M](http://www.youtube.com/watch?v=jlhtTKPkg5M) ↗

COMMUNITY

### Closing the gap

Empowering women to take control of their money.  
[closingthegap.co.nz/](http://closingthegap.co.nz/) ↗

ARTICLE

### Gender pay gap

What can individuals do?  
[women.govt.nz/work-skills/income/gender-pay-gap/what-can-individuals-do](http://women.govt.nz/work-skills/income/gender-pay-gap/what-can-individuals-do) ↗

TOOLKIT

### Love my money

Tools and resources to help deal with life's events, get out of debt, save, and secure your future.  
[lovemy money.co.nz](http://lovemy money.co.nz) ↗

EBOOK SHERYL SUTHERLAND

### Girls just want to have funds

How women can become financially independent.  
[www.amazon.com/Girls-Just-Want-Have-Funds-ebook/dp/B00K1VL4FS](http://www.amazon.com/Girls-Just-Want-Have-Funds-ebook/dp/B00K1VL4FS) ↗

PODCAST

### Your money with Mary Holm

Top tips for how to make your money work.  
[www.rnz.co.nz/programmes/your-money](http://www.rnz.co.nz/programmes/your-money) ↗

ARTICLE

### FinTechNZ

Helping women gain confidence in finance and opening doors to investing.  
[fintechnz.org.nz/2019/09/19/helping-women-gain-confidence-in-finance-and-opening-doors-to-investing/](http://fintechnz.org.nz/2019/09/19/helping-women-gain-confidence-in-finance-and-opening-doors-to-investing/) ↗

## How to find financial advice

Here are our Sorted guides to finding good financial advice:

[sorted.org.nz/guides/planning-and-budgeting/getting-advice](http://sorted.org.nz/guides/planning-and-budgeting/getting-advice) ↗

[sorted.org.nz/guides/saving-and-investing/investment-advice](http://sorted.org.nz/guides/saving-and-investing/investment-advice) ↗

Mary Holm's list of advisers around the country

[maryholm.com/advisers](http://maryholm.com/advisers) ↗

FMA finding an adviser page

[www.fma.govt.nz/investors/getting-financial-advice/finding-an-adviser/](http://www.fma.govt.nz/investors/getting-financial-advice/finding-an-adviser/) ↗

# Empowering women to achieve financial wellbeing

## Women's #1 financial regret is not investing more of their money.

52%

of women felt stressed because of finances, compared to 38% of men.

40%

of women feel that financial professionals treat women differently.

77%

of people who are widowed are women. By age 85, women outnumber men two to one. Women on average, live five years longer than men.

61%

of women would rather talk about their own death than money.

The average financial wellbeing score for females is lower at **56** compared with males at 62.

The gender pay gap was **9.5%** in 2020, similar to the last three years (9.4% in 2017, 9.2% in 2018, 9.3% in 2019).

An average woman spends **44%** of her adult life out of the workforce compared to 28% for a man.

Women tend to choose lower risk investments and appear to have on average a lower KiwiSaver balance. **30%** of women did not know what type of fund they were in, compared to 18% of men.