

Application for Retirement (55years+) Withdrawal



For assistance with completing this form please go to www.whairawa.com, or contact us on 0800 WHAI RAWA (0800 942 472). Please note processing of request will normally take up to ten working days from receipt of completed application.

SECTION 1: Details of Account Owner

Title: _____ First Names: _____ Last Name: _____

Postal Address: _____

Country (currently living in): _____ Post Code: _____

Email: _____

Home Phone: _____ Work Phone: _____ Mobile: _____

Date of Birth: _____ Place of Birth: _____ Mother's Maiden Name: _____

D D M M Y Y Y Y

Your six digit Whai Rawa number: _____

Please attach a copy of your photo identification:
(E.G. driver's license or passport, etc.)

Tax Information

I would like help with supplying this tax information. Please contact me via Phone / Mobile Email

IRD Number: _____ Non NZ Resident **(Please continue to next section)**

NZ Resident **(Please complete PIR details below)**

Calculate your PIR tax rate

Before you start, you will need to know your income for the last two tax years ending 31 March (including income from PIE investments). If you're unsure, you can contact your employer(s), your accountant, or Inland Revenue.

Your PIR:
(tick one)

Are you a New Zealand tax resident? YES NO

Your PIE rate is 28% 28%

In either of the last two income years (ending 31 March):

was your taxable income \$14,000 or less (excluding income from PIEs) AND your total taxable income (including PIE and non-PIE income) \$48,000 or less? YES NO

Your PIE rate is 10.5% 10.5%

was your taxable income \$48,000 or less (excluding income from PIEs) AND was your total taxable income (including PIE and non-PIE income) \$70,000 or less? YES NO

Your PIE rate is 17.5% 17.5%

was your taxable income \$48,000 or more; OR your total taxable income (including PIE and non-PIE income) \$70,000 or more? YES NO

Your PIE rate is 28% 28%

Whai Rawa Office Use Only

Date Received: *D D M M 1 4* ID copy received Amount Application Entered Checked

Age/Contact Prev retirement withdrawals (2 per year) PIR *D D M M 1 4* Close Acc. *D D M M 1 4*

Verified bank acc. NAME NAME

SECTION 2: Amount Requested

How much money are you requesting?

Amount OR The full account balance of my Whai Rawa

Please note:

- The minimum retirement withdrawal is \$500. If your account balance is less than \$500 you are required to choose “The full account balance of my Whai Rawa”
- You can only make 2 retirement withdrawals per calendar year unless you set up a regular automatic withdrawal. Please contact us for more information regarding this
- If your account has had earnings credited to it that have not yet been adjusted for tax, your account balance may have tax deducted from those earnings at your Prescribed Investor Rate, before payment of your retirement withdrawal is made

SECTION 3: Payment Date(s)

Would you like the main payment transfer to take place:

As soon as possible OR On this specific date: D D M M Y Y Y Y

Please note:

- If you would like to receive your payment via a regular automatic payments please contact us on 0800 942 472.

SECTION 4: Bank Account Details

Please attach a deposit slip with your name and number pre-printed on it or otherwise verified by the bank, or the top part of a bank statement or bank letter showing your account name and number. You must be the sole account holder or a named joint account holder.

Please ensure a pre-printed, or bank verified deposit slip or current bank statement is attached.

SECTION 5: Closing Your Whai Rawa Account

If you have chosen to “The full current account balance of my Whai Rawa account + earnings yet to be credited to your account” in Section B, do you want to close your account? You must be at 65years+ to close your account.

YES - please close my account OR **NO** - please keep my account open

SECTION 6: Declaration (please read)

1. I understand I am only entitled to make two retirement withdrawals in any calendar year.
2. I understand that tax may be overpaid or underpaid within Whai Rawa on my behalf if I have provided the wrong Prescribed Investor Rate (PIR), not updated my PIR when it needed to be changed, or not provided my correct IRD number. In the event of an underpayment of tax I will be obliged to pay the shortfall and additional tax (potential penalties and/or penalty interest) to IRD, and may have to file a tax return.
3. I understand that Whai Rawa Retirement Withdrawals may, if made on a regular basis, have some impact on any income tested benefits I may be in receipt of.
4. I confirm that:
 - a. I am 55 or older;
 - b. all information provided in this form and any other information provided by me relating to this withdrawal request is true and correct;
 - c. there is no additional information that I have not provided that may be relevant to this withdrawal request; and
 - d. if I am 65 or older and closing my account I understand that payment of the balance in my account will be a final discharge in respect of my Whai Rawa membership.
5. If I am signing this application on behalf of someone else (including as a legal representative) I confirm that I am lawfully able to provide the above declarations.
6. I understand that the personal investor rate (PIR) at which earnings are taxed and which are payable annually and when funds are withdrawn or transferred, is either 10.5%, 17.5% or 28% depending on my income (see chart on pg.1 to work out your PIR). I authorise Whai Rawa to disclose to and to collect from any person, personal and financial information about me for the purposes of processing the withdrawal for which I have applied.
7. I authorise Whai Rawa to disclose to and to collect from any person, personal and financial information about me for the purposes of processing the payment for which I have applied.

SECTION 7: Signature

Signing and dating this section confirms you have read and understand Section 5 above.

I, (full name of applicant) of (address)

Signature: Date: D D M M Y Y Y Y