

WHAI RAWA PĀNUI.



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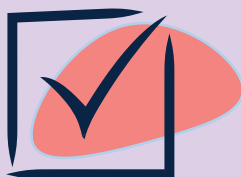
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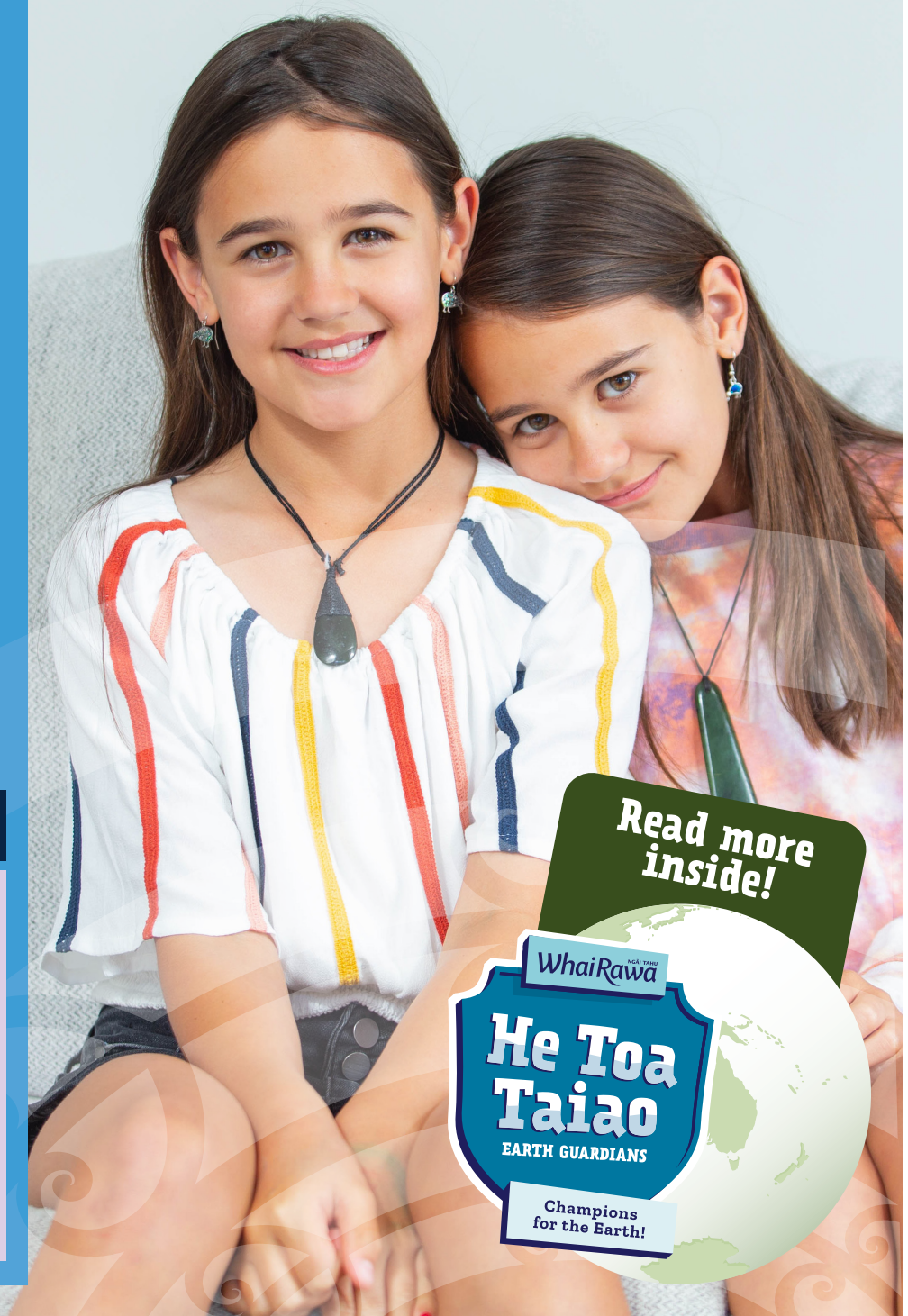
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Wāhine mā! Let's
start the discussion!



Read more
inside!

WhaiRawā
**He Toa
Taiao**
EARTH GUARDIANS

Champions
for the Earth!

KIA ORA WHĀNAU!

Welcome to the Whai Rawa newsletter – a roundup of everything that is going on around Te Whare and beyond!

You can keep in touch with what is happening on our Facebook page and by regularly visiting our website.

F facebook.com/whairawa

W whairawa.com

We love to hear from our members and whānau. If you have any pātai/questions or feedback, drop us a line!

E whairawa@ngaitahu.iwi.nz

P 0800 942 472 or +64 3 363 8998

Nā, te tīma Whai Rawa



WHAI RAWA TĪMA UPDATE

DAVID TIKAO MOVES TO NGĀI TAHU HOLDINGS

Whai Rawa Fund Limited would like to mihi to David Tikao for his rangatiratanga and manaakitanga over 10 years as the Executive Director of Whai Rawa. David has accepted another position working with Ngāi Tahu Holdings which keeps his expertise and experience in Te Whare. David has been a champion for Whai Rawa and Ngāi Tahu whānau over the 10 years since he returned from London and his huge contribution to this kaupapa will not be forgotten. David – we thank you for everything you have done and we look forward to seeing your impact in the Holdings tīma.

FAREWELL TO KIRI FRASER

We've also farewellled Kiri Fraser from our Ōtepoti office. Thank you Kiri for your mahi and your amazing passion for supporting whānau to join Whai Rawa.

CHANGES TO THE BOARD

Whai Rawa would also like to acknowledge the service and mahi of Whai Rawa Fund Limited Directors Paul Mersi and Liam Stoneley (Kāti Huirapa, Ngāi Tūāhuriri), whose tenure finished at the end of 2021. Both Directors made a significant contribution to Whai Rawa and the future plans for membership and growth of the scheme, and we would like to take the time to thank them formally. Whai Rawa also acknowledges the service of past Directors, all who have made a positive impact on the scheme.



2021 SCHEME STATISTICS - A GREAT YEAR!

SCHEME STATISTICS AS AT 31 DECEMBER 2021



**\$123.7
MILLION**
IN MANAGED FUNDS



1655
NEW MEMBERS
IN 2021



31,501
MEMBERS
IN THE SCHEME



409
NEWBORN MEMBERS
ENROLLED IN 2021 AND
ELIGIBLE FOR
DISTRIBUTIONS IN 2022



54
FIRST HOME WITHDRAWALS
WERE PROCESSED IN THE
QUARTER TO 31 DECEMBER
2021

PERFORMANCE AND RESULTS

See how the three funds performed to 31 December 2021.

We have updated information on the current market situation and you can head to our website to read the commentary or watch a video from our Investment Manager Mercer at <https://whairawa.com/investment-insights/>

Financial markets finished the year and the month of December 2021 on a strong note despite being disrupted by COVID-19. The Rātā-Growth Fund led the Whai Rawa Diversified Portfolios, returning 2.2% for the month. In December the Mataī-Balanced and Tōtara-Conservative Funds returned 1.8% and 0.6%, respectively. For the year to 31 December 2021 the Rātā-Growth Fund returned 14.1%, the Mataī-Balanced Fund returned 9.8% and the Tōtara-Conservative Fund returned 2.4%.

Date	Tōtara-Conservative Fund Return	Mataī-Balanced Fund Return	Rātā-Growth Fund Return
1 Month	0.6%	1.8%	2.2%
3 Months	0.9%	3.1%	4.3%
Year to Date**	3.5%	9.1%	12.0%
1 Year	2.4%	9.8%	14.1%
3 Years (p.a)	5.8%	-	-
5 Years (p.a)	5.3%	-	-

**Financial year begins 1 April.

Notes: Past performance is not a reliable indicator of future performance. Returns shown are gross before deductions for charges and tax. Where applicable returns include, and assume the full utilisation of, tax credits.

TAXES - WHAT YOU NEED TO KNOW!

Tax Rate changes


Due to recent tax changes by the New Zealand Government any Whai Rawa member without a RSCT tax rate in our system must be automatically defaulted to 39%. This is the highest tax rate and may mean you may pay more tax than you need to.

If you earn above \$180,000 per annum you will also need to update your RSCT rate to 39% by logging into your account. Get in touch for more information.

Are you on the right tax rate?

Every member needs to provide their own New Zealand IRD number (or an overseas Tax File Number equivalent). Members should review the tax calculator to identify the correct tax rates for their account.

You can login to your account to review your current tax rates at: www.whairawa.com/login or head to our tax calculators to see what rate you should be on:

 www.whairawa.com/tax



MARKET VOLATILITY & FUND CHOICE

AN UPDATE FOR MEMBERS

RECENT MARKET VOLATILITY

From time-to-time members will ask us about Market Volatility and what is happening with their Whai Rawa investment. We are seeing the situation in the Ukraine, alongside ongoing COVID-19 instability causing the market to be volatile and your investment may be affected.

We have some videos that can also assist you to understand market volatility. These videos may help to understand the movements in the financial markets and the impacts for you.

You can watch the videos here - www.whairawa.com/market-volatility/

You can also read our latest Investment Insights here - www.whairawa.com/investment-insights/

HAVE YOU MADE AN INVESTMENT FUND CHOICE?

Choosing an investment fund is an important decision and may have a significant impact on your investment for your future education, first home purchase or retirement. The Whai Rawa Unit Trust is invested in Mercer Investment Trusts New Zealand's Socially Responsible Conservative, Balanced and Growth Portfolio's.

Each portfolio has a different level of risk and accordingly different return expectations. For more information visit our website www.whairawa.com/money/investment-information

The Risk Quiz may help you to better understand how your approach to risk translates to the investment options available to you. Answer 5 quick questions to find out which investment option might be suitable for you. Go to: www.whairawa.com/riskquiz

For further support contact us on 0800 WHAI RAWA (0800 942 472).



TŌTARA
Conservative Fund



MATAI
Balanced Fund



RĀTĀ
Growth Fund

Access your member account online – www.whairawa.com/login

He Matapaki Māreikura

Let's start the discussion!

As part of our mahi with key stakeholders around Aotearoa, Whai Rawa works with groups such as Te Ara Ahunga Ora (Retirement Commission) who have recently launched a National Strategy for Financial Capability. As part of the 3-year strategy the Commission will focus on three key audiences – Women/Wāhine, Māori and Pacific Peoples.

In response to this Whai Rawa is launching 'He Matapaki Māreikura', content specific to our wāhine members to assist with financial capability.

Te Ara Ahunga Ora says that research consistently demonstrates that women's financial literacy is significantly lower than that of men. Women experience pay inequity in the labour market and tend to be the family members who take time out of the workforce to care for children or older relatives, meaning they arrive at retirement with less. Women often relate to money in different ways to men, and financial capability messages have not always resonated with them. By focusing on women's particular needs, in ways that will reach them, the financial services sector aims to support women's financial empowerment.

We're excited to share some amazing content with you all. Keep an eye on our Facebook page for a giveaway coming soon too -

<https://www.facebook.com/whairawa>

BUY NOW, PAY LATER

– why you should consider closing your accounts wāhine mā!

What is Buy-Now, Pay-Later?

Buy Now Pay Later (BNPL) is a relatively new and fast-growing credit alternative where you can get access to goods or services now but pay for them later in a series of instalments, with no interest. Afterpay, Humm, Zip, Laybuy, Genoapay (Latitude), Openpay, and Klarna are examples of BNPL in New Zealand.

With the rise of Buy Now Pay Later schemes in Aotearoa we

thought it would be a good idea to kōrero about things to look out for and how to avoid getting into trouble.

BNPL businesses are targeting wāhine as an easy way to purchase items you want without the 'credit card debt'. Wāhine mā – anything where you don't have the cash to buy the item is a debt, whether or not it is credit card debt or BNPL.

A financial advice disclosure statement is available for Whai Rawa Fund Limited at www.whairawa.com/financial-advice



Here is some advice from She's on the Money Blog.

FEES - If you don't have the money in your account and your card declines on the payment date, you may be charged a late fee and this fee can be charged every week until you make the payment.

IMPULSE PURCHASES - people are making impulse purchases faster and more frequently than they would have without these services and now more than 7,000 retailers have caught on.

ONLY BUY WHAT YOU CAN AFFORD - Overall, the best idea is to just be aware of your financial situation and be honest with yourself about what you can and can't afford. If buy now, pay later is a way of getting something that you otherwise couldn't afford, it's time to say no.

Find out more at: shesonthemoney.com.au/blog/afterpay-the-smart-way



Our friends at Sorted NZ have put together some tips for spending safer when using Buy Now, Pay Later.

1. Try not to be tempted to take out more than one at a time.
2. Use Buy Now, Pay Later to buy larger ticket items only if you have to. Better yet, save up for it instead.
3. If you must take out more than one of these, list them all and set reminders in your phone when repayments are due.
4. Make sure to have enough funds in your account when repayments are due, so you don't get charged late fees.
5. Don't get left with a black mark on your credit rating by missing repayments and not paying off any penalties.

Find more information at sorted.org.nz/spend-safer



He Toa Taiiao: Champions for the Earth!

A new kaupapa for Ngā Kaitiaki Moni

Ngā Kaitiaki Moni is thrilled to launch a new kaupapa!

We know that our tamariki care a lot about Aotearoa and that they are passionate about caring for the environment, so learning how we can all be better kaitiaki of our taonga and natural resources is so important.

Alongside this understanding about responsible investing is really important and we'll talk about what your Whai Rawa is invested in and how this impacts the world.

We have some really exciting stuff to share with you this year tamariki so get ready to learn heaps! We'd love you to share these ideas and thoughts with your hoa mā and whānau too.



Champions for the Earth!

Check out our Kākariki Pānuī for our first kōrero on responsible investing!



Are you a Whai Rawa member aged 5 - 15 years? It's free to join!

We love seeing what Ngā Kaitiaki Moni tamariki are up to!

Have you signed up your tamariki to Ngā Kaitiaki Moni?

Sign up now online

at www.whairawa.com/tamariki





Earth Day is on April 22nd 2022

Earth day scavenger hunt

Ages 5-10

An environment themed scavenger hunt is a great way to get to know your own environment in the backyard. You can play in your backyard or take this game to a park.

Create a list!

Before you leave the house, create a list of the natural elements commonly found in the area around you. Examples of these could be twigs, leaves, stones, grass or flowers.

<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____
<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____



Competition

Make it a competition and time yourself against your friends or member of your whānau to see who can collect more. Whoever collects them all first is the winner of the earth day scavenger hunt.



MORE FUN GAMES & QUIZZES
are online now at:
whairawa.com/tamariki

MATCHED SAVINGS 2022

Matched Savings support the investment efforts of whānau with a matched amount into your account. Don't miss out in 2022!

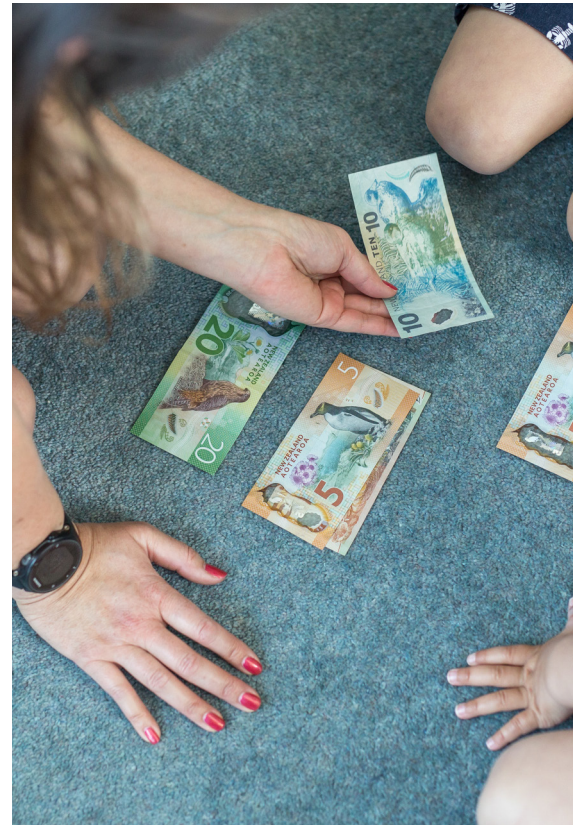
How does it work?

Any amount you can contribute to your Whai Rawa account in 2022, no matter how small, will be matched by Te Rūnanga o Ngāi Tahu up to a maximum of \$200 per member in March 2023*.

ADULT MEMBER	TE RŪNANGA CONTRIBUTION
For every \$1 Adult Members (16-64) save in the calendar year:	Te Rūnanga will contribute another \$1 (up to a maximum of \$200* per member).
TAMARIKI MEMBERS	TE RŪNANGA CONTRIBUTION
For Tamariki Members (under 16):	Te Rūnanga will contribute \$4 for every \$1 saved (up to a maximum of \$200* per member).

For more information head to: www.whairawa.com/ms

* Te Rūnanga o Ngāi Tahu matched savings and distributions are available to all Whai Rawa members under 65 years of age (see the Product Disclosure Statement) and are subject to Retirement Scheme Contribution Tax (RSCT) deducted at their personal RSCT rate (see the Other Material Information document at www.whairawa.com). If you do not notify us of your correct rate you will be taxed at the highest applicable rate of 39%. Distribution payments are made no later than 31 March in the calendar year following qualification.



KA WHAKANUI TAHI
TĀTOU I TE KAUPAPA
O WHAI RAWA;

KUA WHAI HUA, KUA WHAI
PAINGA NGĀ WHĀNAU MAHA.

Celebrating 15 years of changing habits
and changing lives for over 30,000
Ngāi Tahu Whānui



FOR ANY MORE INFORMATION ON ALL THINGS WHAI RAWA,
CALL US TODAY ON:

P 0800 942 472 (+64 3 366 4344)

OR VISIT OUR WEBSITE:

W WHAIRAWA.COM

WHAIRAWA FUND LIMITED IS THE ISSUER OF THE WHAI RAWA UNIT TRUST.
A COPY OF THE PRODUCT DISCLOSURE STATEMENT IS AVAILABLE AT WWW.WHAIRAWA.COM/PDS

ARE YOUR WHĀNAU MISSING OUT?

Do you know someone who is missing out on all the amazing benefits of enrolling with Whai Rawa?

All the information you need to make an informed decision is online in our Product Disclosure Statement – **W** whairawa.com/pds. You need to be based in New Zealand or Australia and be a registered Ngāi Tahu Tribal Member to join (you can register with Te Rūnanga o Ngāi Tahu at the same time you join Whai Rawa).

ONLINE – Go directly to our website www.whairawa.com/join and enter your details and supply the information requested. You will need to have your drivers licence or passport handy to use as ID, as well as an IRD number or overseas tax equivalent. *Or;*

POST – Download an application form from our website, collect one from us at Te Whare o Te Waipounamu, or contact us to send you one – fill in your details and post it back to us.

HE PĀTAI/QUESTIONS?

GIVE US A CALL ON 0800 942 472
BETWEEN 8.30AM – 5PM
MONDAY – FRIDAY

WWW.WHAIRAWA.COM

NGĀI TAHU
Whai Rawa